

## **BlandsLaw Sale or Purchase of Business Services Description**

We are a boutique law firm providing specialised and expert legal advice on a wide range of commercial and business law issues as they arise for our clients.

One of our areas of expertise is advising and representing clients in relation to the sale or purchase of business both within NSW and interstate.

Our services include the following:

### **1. Drafting the Contract of Sale/Purchase**

Whether you are buying or selling a business we will ensure the contract incorporates all the necessary conditions including treatment of goodwill, any special conditions and suitable restraints. We will ensure the contract is comprehensive and tax-effective.

### **2. Assisting with Due Diligence**

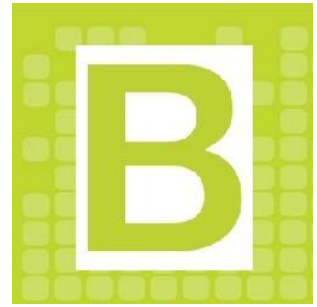
It is essential that the due diligence is properly conducted and all relevant documents and associated information are reviewed. This includes ensuring leases are valid and assignable, examination of employment contracts and HR policies and processes, checking what security is held and any charges over the company, validating the financial health of the company, ensuring compliance with legislation and review of any commercial agreements in place.

### **3. Advising on Business Structure**

There are many different ways of structuring your business and it is imperative to get this right from the beginning. We can advise on the options including trusts, partnerships and private companies, and assist you with the documentation and processes around the best option for you to achieve tax effectiveness and asset protection for your business.

### **4. Ensuring Duties Paid and Legal Requirements Met**

We can assist with all aspects of documentation and legal requirements that flow from the sale or purchase of a business including stamp duty, assignment and registration requirements.



## 5. Advising on Transfer of Franchised Businesses

If the business is a franchise business we will ensure all aspects of the Franchise Code are complied with and that the conditions of the franchise agreement are met. We will thoroughly review the franchise agreement and assist with the assignment or transfer of the agreement including obtaining consent from all relevant parties.

## 6. Dealing with transfer or Assignment of Lease

Each lease is unique in so far as what is required to transfer or assign the lease. We will ensure that the proper procedure is followed and assist with gaining agreement from all relevant parties. We can draft the appropriate documentation and assist with proper execution and with the registration process.

Whatever the situation we can provide the necessary legal advice, ensuring your business needs are met and your interests protected.

***Please do not hesitate to contact us for all your commercial and retail leasing needs. We will then provide you with a personalised proposal tailored to your needs.***

